

## What Do These Terms Mean?

**Academic Grant:** Based on a combination of academic merit and financial need.

**Athletic Financial Award:** For outstanding student athletes.

**Bursary:** Based primarily on financial need.

**Exchange Award:\*** For students who participate in a formal exchange program to study abroad in the fall/winter semester. This is an award by application.

**Ontario Graduate Scholarship:** A merit-based scholarship at the Master's or PhD level, based on province-wide competition.

**Scholarship:\*** Based primarily on academic merit.

**Travel Award:\*** For students who participate in summer travel and return in the fall semester.

## Minimum Amounts to Establish an Award

An **endowed award** will exist in perpetuity, as the capital remains untouched. Only a portion of the investment income is awarded each year.

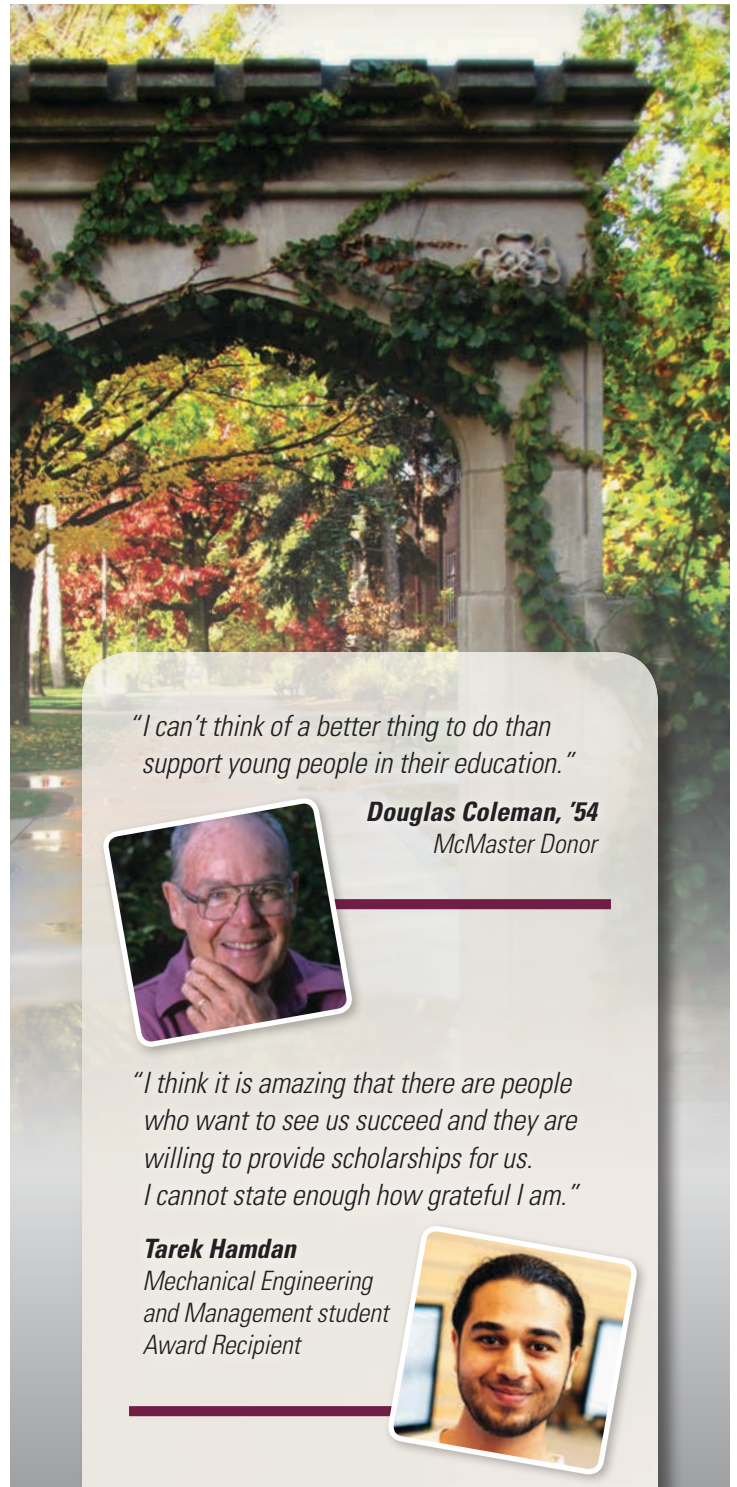
*The minimum annual value required for a new endowed award is \$800, which requires a commitment of \$20,000 at the current expenditure policy rate of four percent.*

An **expendable award** exists only for the period of time that funding is provided and is expended in its entirety for this duration, annually. It does not earn investment income.

*The minimum value of a new annual award is \$1,000, which requires a commitment of that amount annually for a minimum of five years.*

\* Awards that require an application (such as exchange awards, travel awards and some scholarships) require a minimum annual value of \$2,500. This requires a commitment of \$62,500 for an endowed award or a commitment of \$2,500 annually for at least five years for an expendable award.

Need more information? [giving@mcmaster.ca](mailto:giving@mcmaster.ca)



*"I can't think of a better thing to do than support young people in their education."*

**Douglas Coleman, '54**  
McMaster Donor



*"I think it is amazing that there are people who want to see us succeed and they are willing to provide scholarships for us. I cannot state enough how grateful I am."*

**Tarek Hamdan**  
Mechanical Engineering  
and Management student  
Award Recipient



# Investing in Students

McMaster  
University 

# The Cost of a University Education: How it All Adds Up

Annual tuition for an undergraduate student: \$6,800 to \$10,000.



Annual tuition for an international undergraduate student: \$21,000 to \$30,000.



Annual tuition for a graduate (Master's or PhD) student: approximately \$7,000.



Annual tuition for an international graduate student: approximately \$16,000.



Books and supplies: \$1,300/year.



Accommodation on campus: \$5,335/year.



Food (meal plan): \$3,210/year.



Only 5,500 bursaries are available each year at McMaster for the 8,000 students apply for financial need every year.



Students today graduate with an average debt load of \$29,520.



It takes most students 10 years to pay off their student loans.



Sources: 2013 BMO Student Survey, McMaster Student Financial Aid and Scholarships, McMaster School of Graduate Studies, McMaster University Viewbook 2014, McMaster Student Accounts & Cashiers

## The Bottom Line

**A financial award gives a student much more than money.** It gives precious time to focus on academic studies and to pursue extracurricular activities. It offers encouragement and recognition for hard work and achievement. And it is a tangible reminder for the student that others share a belief in the importance of higher education. Thank you for supporting generations of bright young minds to come.

## How You Can Make a Difference

*I want to support*

**An Undergraduate Student**

**A Graduate Student**

*by establishing a...*

- Scholarship
- Bursary
- Academic Grant
- Travel Award
- Exchange Award (Study Abroad)
- Athletic Financial Award

- Scholarship
- Bursary
- Academic Grant
- Travel Award
- Ontario Graduate Scholarship (OGS)\*

**In this area of study (Faculty-specific or University-wide):**

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*by funding an...*

**Endowed Award**

**Expendable Award**

**Name of award:** \_\_\_\_\_

Student awards may be named for the individual, family, group or organization that funds them. You may also name your award in honour of a special person in your life, or to commemorate a special event. Please see the reverse for more details on the minimum amounts to establish each award.

**\* Multiply your impact with the Ontario Graduate Studies program.** Your donation of \$2,500 will be matched with \$2,500 from McMaster's School of Graduate Studies. A further \$10,000 in provincial funds will create a \$15,000 award.

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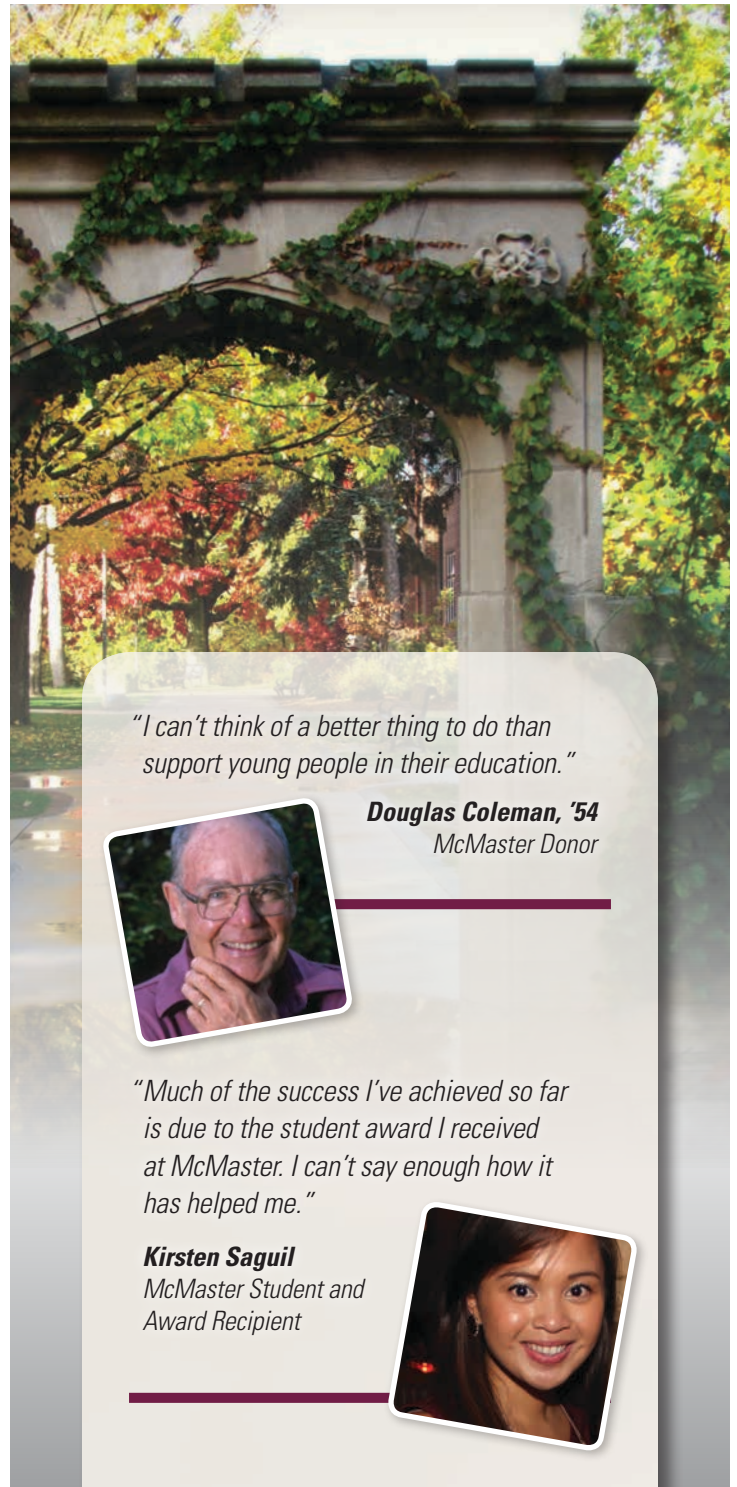
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**Douglas Coleman, '54**  
McMaster Donor



*"Much of the success I've achieved so far is due to the student award I received at McMaster. I can't say enough how it has helped me."*

**Kirsten Saguil**  
McMaster Student and  
Award Recipient



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